# IN THE COURT OF COMMON PLEAS SUMMIT COUNTY, OHIO

CHRISTOPHER LONGO,	) CASE NO. CV-2022-05-1754
Plaintiff,	) JUDGE PATRICIA A. COSGROVE
v.	)
THE AEM SERVICES, LLC, et. al.,	)
Defendants.	)

MOTION/APPLICATION OF THE RECEIVER FOR AUTHORITY TO SELL REAL PROPERTY LOCATED FREE AND CLEAR OF LIENS, ENCUMBRANCES, AND INTERESTS WITH SAID LIENS, ENCUMBRANCES, AND INTERESTS TO ATTACH TO THE PROCEEDS OF SALE

MOTION TO PAY CERTAIN EXPENSES IMMEDIATELY OUT OF THE PROCEEDS OF SALE

NOTICE OF DEADLINE FOR FILING OBJECTIONS SEE PAGE 9

5736 KIEFER COURT, CINCINNATI, OH 45224 PPN: 236-0002-0284-00

Mark E. Dottore, (the "Receiver") duly appointed and acting Receiver of The AEM Services, LLC (the "Receivership Entity"), hereby moves this Court, pursuant to the Receiver Order (as hereinafter defined) and Ohio Revised Code Section 2735.01 et. seq., for the entry of an Order, (i) authorizing the sale of the real property located at 5736 Kiefer Court, Cincinnati, OH 45224 (PPN: 236-0002-0284-00) (the "Property") to Xiaoqun Guan or their assigns (the "Buyer"), consistent with the terms of a Residential Purchase Agreement (the "Purchase Agreement")

attached hereto as Exhibit A and incorporated by reference herein; (ii) determining and directing that the sale of the Property is free and clear of all mortgages, pledges, security interests, liens, encumbrances, claims, charges, and any other interests of any kind or type whatsoever (the "Encumbrances and Interests"); (iii) authorizing the Receiver to pay certain expenses of the sale out of the proceeds derived from the sale transaction (the "Sale Proceeds"); and (iv) granting such other and further relief as is warranted in the circumstances.

In support of his motion, the Receiver states as follows:

- 1. On June 22, 2022, the Court entered its order (the "Initial Receiver Order") in the Lead Case appointing the Receiver to be "the receiver of the real and personal property ... general intangibles, and all other assets arising out of, or pertaining to AEM, of whatever kind or nature[.]" Initial Receiver Order at par. no. 1.
- 2. On July 15, 2022, the Court amended and expanded the Initial Receiver Order when it entered its First Amended Order Appointing Receiver (the "First Amended Receiver Order") in the Lead Case, and thereby expanded the Receivership, to include AEM Investments, LLC and AEM Wholesale, LLC.
- 3. On August 10, 2022, the Court further amended and expanded the First Amended Receiver Order when it entered its Second Amended Order Appointing Receiver in the Lead Case<sup>1,</sup> (and thereby expanded the Receivership to

<sup>&</sup>lt;sup>1</sup> Unless otherwise indicated, all references to "the **Receiver Order**" in this or any other filing by the Receiver shall be to the Initial Receiver Order, as amended, and then in effect.

include the assets of Mark Dente, Sharon Dente, and Anthony Dente (collectively, the "Dentes") along with the following entities and their assets: The AEM Services, LLC, AEM Investments, LLC, AEM Wholesale, LLC, Unlimited Acquisitions, LLC, AEM Productions, LLC, AEM Real Estate Group, LLC, AEM Capital Fund Ltd., The Mark and Sharon Dente Living Trust, A&J RE Holdings and Landmark Property Development, fka Landmark Real Estate Endeavors (collectively the "Included Entities" and together with the assets of the Dentes, the "Receivership Entities").

- 4. On July 20, 2022, the Court, acting through Administrative Judge Amy Corrigall Jones, entered its Miscellaneous Order Effective July 15, 2022, which, among other things, transferred this case and all other cases seeking relief against AEM or Mark Dente or persons or businesses associated with them (the "AEM Cases") to Judge Cosgrove. Miscellaneous Order at par. no. 1.
- 5. Paragraph 3 of the Amended Receiver Order provides that the Receiver shall have the following specific powers and duties:

The Receiver shall take immediate possession, control, management and charge of the Receivership Assets whether located in Ohio or in any other state. Pursuant to R.C. 2735.04 and the Order of this Court, and under the direction and control of this Court, the Receiver shall have the following powers and duties:

(3)(i) The Receiver is authorized to negotiate and effect an orderly sale, transfer, use or assignment of all or a portion of any of the Assets in or outside of the ordinary course of business of the Business and, from the proceeds thereof, to pay the secured and unsecured indebtedness of the Receivership Assets, including the Real Property. . . The Receiver is authorized to conduct such a sale of the Assets in any manner which he, in his good faith and reasonable discretion, believes will maximize the proceeds received from the sale.

- 6. The Receiver Order specifically referenced Ohio Revised Code § 2735 et. seq., which permits a Receiver to sell real property free and clear of liens.
- 7. The Receiver Order authorizes the Receiver to file this Motion and to sell the Property because it is an asset of AEM Productions, LLC.

#### The Property to Be Sold and the Proposed Sale

- 8. The Property is located at 5736 Kiefer Court, Cincinnati, OH 45224 (PPN: 236-0002-0284-00). The Receiver believes and accordingly asserts that in his best business judgment it is in the best interest of all parties and creditors of the receivership to sell the Property free and clear of liens to the Buyer pursuant to the Purchase Agreement.
- 9. Ohio Revised Code § 2735.04(D)(1)(b) provides, "Before entering an order authorizing the sale of the property by the receiver, the court may require that the receiver provide evidence of the value of the property. That valuation may be provided by any evidence that the court determines is appropriate."
- 10. The Receiver submits that the Property was offered to the public through the Multiple Listing Service ("MLS") and sold in a commercially reasonable transaction by David Sarver, a licensed real estate broker at Berkshire Hathaway. The Buyer was represented by Plum Tree Realty. The Buyer located and selected the Property because of its public listing on the MLS. The MLS is utilized by thousands of buyers and sellers because listing property on the MLS generates the best marketing and advertising and therefore the highest values for real estate listed for sale. The Receiver maintains that the Property's listing on the MLS, its

public advertising and the method of sale provides sufficient basis for establishment of the value of the Property at \$92,600.00.

#### Liens and Lien Priorities

- 11. Attached to this Motion as Exhibit B is a Preliminary Judicial Report ("PJR") prepared by Old Republic National Title Insurance Company ("Old Republic"). Also attached to this Motion as Exhibit C is a Limited Lien Search ("LLS") (collectively with the PJR, the "Judicial Reports"), which was prepared by Everest Land Title Agency, Ltd. ("Everest"). The Judicial Reports indicate that, in addition to easements, restrictions, set-back-lines, declarations, conditions, covenants, reservations and rights of way of record, and the lien for real estate taxes and assessments, as of August 31, 2022, the following liens are of record against the Property:
  - a. <u>OPEN END MORTGAGE</u> from AEM Productions, LLC, to FTF Lending, LLC, in the amount of \$117,000.00, filed March 29, 2022 as Volume 14634 and Page 839, Hamilton County, Ohio records.
  - b. <u>UCC FINANCING STATEMENT FIXTURE FILING</u> from AEM Productions, LLC, to FTF Lending, LLC, filed March 29, 2022 as Volume 14634 and Page 872, Hamilton County, Ohio records.
  - c. <u>CERTIFICATE OF JUDGMENT</u> Debtor(s): Mark Dente, AEM Productions, LLC, Creditor(s): Robert Hammond, Kristyn Hemeyer, in the amount of \$393,397.50, filed July 21, 2022 as Case No. CJ22025092, Hamilton County, Ohio records.
    - i. NOTE: The AEM Services, LLC, listed in case caption.
  - d. <u>FORECLOSURE</u> Plaintiff: FTF Lending, LLC, Defendant: AEM Productions, LLC, Et al., Case No. A 2203148, Filed August 30, 2022, Hamilton County, Ohio records. Case Status: Pending

12. In addition to the liens, encumbrances, and interests noted, the Receiver is aware that there may be claims made by the Hamilton County Fiscal Officer, the Internal Revenue Service, the State of Ohio, Mark Dente, Sharon Dente, The Mark and Sharon Dente Living Trust, Anthony Dente, and Unlimited Acquisitions, LLC against the Property.

#### Relief Requested

- 13. The Receiver requests that this Court enter an order granting him the authority to close on the Sale as described in the Purchase Agreement and specifically to sell the Property free and clear of all Encumbrances and Interests (except those noted herein); that the Encumbrances and Interests be divested from the Property and then transferred to the Sale Proceeds in the same priority and to the same extent that they are found to be valid, enforceable and unavoidable; except that to the extent that any real estate taxes are not yet due and payable, the lien for said taxes shall survive the sale and remain attached to the Property.
- 14. The Receiver also requests that the Buyer be required and authorized to pay the properly calculated, prorated, and allocated county real estate taxes on the Property in full as part of the closing of the Sale.
- 15. The Receiver also requests that the customary costs of closing the sale transaction, including real estate broker fees to Berkshire Hathaway and Plum Tree Realty (the "Sale Expenses"), be paid in full out of the Sale Proceeds at closing.

- 16. The Receiver requests that all Encumbrances and Interests other than the Sale Expenses be transferred to the fund produced by the Sale in the same priority and to the same extent that they are found to be valid, enforceable, and unavoidable as determined by the Court at a time convenient for the Court.
- 17. WHEREFORE, the Receiver prays that his Motion be granted and that the Court enter an order, substantially in the form of the Proposed Order attached as Exhibit D, authorizing him to: (a) sell the Property to the Buyer pursuant to the terms and conditions set forth in the Purchase Agreement free and clear of all Encumbrances and Interests, (b) pay the Sale Expenses out of the Sale Proceeds, (c) require and authorize the Buyer to satisfy out of the Sale Proceeds the properly calculated and prorated county taxes and (d) hold the remainder of the Sale Proceeds until a proper determination is made by this Court as to the validity, priority, and amount of the remaining Encumbrances and Interests, and (e) execute any documents required and to do all other things necessary to complete the sale transaction, and (f) for such other and further relief as is just and equitable in the circumstances.

Date: November 2, 2022

Respectfully submitted,

/s/Mary K. Whitmer

Mary K. Whitmer (0018213) James W. Ehrman (0011006) Robert M. Stefancin (0047184) M. Logan O'Connor (0100214) WHITMER & EHRMAN LLC 2344 Canal Road, Suite 401 Cleveland, Ohio 44113-2535 Telephone: (216) 771-5056

Telecopier: (216) 771-2450 Email: mkw@WEadvocate.net

> rms@WEadvocate.net jwe@WEadvocate.net mlo@weadvocate.net

Attorneys for Mark E. Dottore, Receiver

#### NOTICE FOR THE FILING OF OBJECTIONS:

PLEASE TAKE NOTICE that this Motion/Application is filed for the purpose of providing information to the parties and other persons interested in these proceedings. Any objection to this Motion/Application must be filed within ten (10) days from the date of service as set forth on the certificate of service. If no response or objection is timely filed, the Court may grant the relief requested without further notice.

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#### **CERTIFICATE OF SERVICE**

I hereby certify that on November 2, 2022, a true and copy of the foregoing was filed electronically. Notice of this filing will be sent by operation of the court's electronic filing system to all parties on the Electronic Mail Notice List. Parties may access this filing through the Court's system.

/s/ Mary K. Whitmer

Mary K. Whitmer

One of the Attorneys for Mark E. Dottore, Receiver

Buyer's Initials

Date / Time



#### **EXHIBIT A**

### **Contract to Purchase**

### Adopted by the CINCINNATI AREA BOARD OF REALTORS® DAYTON REALTORS®

For exclusive use by REALTORS®. This is a legally binding contract. If not understood, seek legal advice.
For real estate advice, consult a REALTOR®.

09/29/2022	(date
J3/Z3/ZUZZ	\ua

		09/29/2022	(date).
1	1. PROPERTY DESCRIPTION: I/We ("Buyer") offer to p	purchase from Seller ("Seller") the following described p	property:
2	Address 5736 Kiefer Court	City/Township Cincinnati	
3	Ohio, Zip Code 45224 , County Hamilton County	, Further described as: (include county	Auditor's
4	Parcel Number(s) for each and every parcel included in sale)	, i utilier described as. (illerade county	Addition 5
5	and every parcer metaded in saley_	("Rea	ıl Estate").
6	2. TIMELINES: All timelines and deadlines under this Con	tract shall be strictly construed. Time is of the essence v	with regard
7	to any and all timelines. Contract performance dates and co	ontingencies in the Contract shall commence the day	following
8	Contract Acceptance Date.		
9	3. PRICE AND TERMS: Buyer hereby agrees to pay \$9	92.600.00	
10	("Purchase Price") for the Real Estate, payable as follows:		
	a) EARNEST MONEY CONTINGENCY: This contract is	contingent upon Buyer providing earnest maney in the	amount of
m		Money"). Earnest Money shall be submitted for de	
M5/22 PAPEDT	100000000000000000000000000000000000000	cknowledgement of Earnest Money deposit shall be p	
pwerified		his shall be 3 calendar days if not specified) beginning	
15	following the Contract Acceptance Date, as hereinafter define		
16	conveyance of the purchase and sale of the Real Estate contemp		
17	Earnest Money is not provided within the stated period, then S		
18	written acknowledgement of deposit, and by Seller's sole option		
19	this Contract. If this Contract terminates for any reason, the Ea		
20	*(i) In the event that the parties designate an Ohio-licensed		
21	of Earnest Money shall be in compliance with Ohio R.C. 4735.		
22	shall be disbursed as follows: (i) if the transaction is closed, the		
23	by brokerage and credited toward brokerage commission owe		
24	perform, or if any contingency is not satisfied or waived, the Ea	arnest Money shall be (a) disbursed in accordance with a	a release of
25	earnest money ("Release") signed by all parties to the Contra	act or (b) in the event of a dispute between the Seller	and Buyer
26	regarding the disbursement of the Earnest Money, the broker i	is required by law to maintain such funds in his trust acc	count until
27	the broker receives (a) written instructions signed by the parties	s specifying how the Earnest Money is to be disbursed or	r (b) a final
28	court order that specifies to whom the Earnest Money is to be		
29	years from the date the Earnest Money was deposited in the br		
30	such signed instructions or written notice that such legal actio		return the
31	Earnest Money to the Buyer with no further notice to the Seller		
32	* (ii) In the event that the parties do not designate an Ohio-		
33	or the herein listed title company to hold the Earnest Mone		be
34	governed by separate, third-party escrow terms.   Separate		0.1
35	Both Buyer and Seller acknowledge and agree that, in the eve	ent of a dispute between Buyer and Seller as to entitlen	nent of the
36	Earnest Money, the REALTORS® will not make a determinat		
37	Seller acknowledge that loss of Earnest Money may not be a pa		
38	b) BALANCE: The balance of the Purchase Price shall be p	paid by wire transfer, certified, cashier's, official bank, a	attorney or
39	title company trust account check on date of Closing, subject to	o the terms of applicable law.	
40	Settlement Charges: In addition to costs incurred in order	r for the Seller to fulfill the terms of the Contract and	to provide
41	marketable title, Seller agrees to pay actual settlement charges	and/or other fees due at Closing on behalf of the Buyer,	, including,
42	but not limited to, discount points, closing costs, pre-paids, ar	nd any other fees allowed by Buyer's lender in an amo	unt not to
43	exceed \$0.0		
44	4. FINANCING CONTINGENCY: Except as otherwise st	tated and agreed herein. Buyer shall now any and all fees	incurred
45	as a result of Buyer obtaining financing for the purchase. If Bu		
46	Buyer shall close on that loan with sufficient time for funds to		on period,
47	Buyer intends to use the Real Estate for the following purpose:	Transfer Windows Eliminated Anti-security (Shift Control of Contro	•
48	☑ CASH: Buyer's written confirmation of available fund		
49	shall be provided within calendar days beginning	ng the day following the Contract Acceptance Date. If I	Buyer fails
50	to provide such documentation, then Seller may, by written not	tice to selling REALTOR® or Buyer, terminate this Con	itract.

Seller's Initials W

Date / Time

Copyright October 1, 2021

storage unit number

implied.

9. HOMEOWNER ASSOC	CIATION/CONDOMINIU	JM DECLARATI	ONS, BYLAV	S AND ARTI	CLES: Real Estate
(a) ☐ is ☑ is not subject					
(b) is is is not subject to currently approved and/or pending homeowner association assessment (separate from HOA fees)					
If affirmative, please provide a					
(c) ☐ is ☑ is not subject	to mandatory fees imposed	on the real estate [[	] pool, ☐ golf		
					parate from HOA fees).
Seller certifies that the current	HOA fees are: \$		☐ Monthly	☐ Quarterly	☐ Annually and/ or
Other		·			
Seller further certifies that, t		owledge, there are	no Homeowr	er Association	violations (current or
outstanding) affecting the Rea					
If the Real Estate is subject to					
Seller's expense, provide Buye					
recorded with the county, the	Association Declaration, th	e Association's fina	ancial statemen	ts, Rules and R	estrictions, schedule of
Buyer's Initials 37	Date / Time	Seller'	s Initials Ain	haunni Dat	e / Time

Copyrig	tht October 1, 2021	Property Address:	5736 Kiefer Court, Cinci	nnati, OH 45224	Page 4 of 10
168 169 170 171 172 173 174 175 176 177 178 179 180	Bylaws and the Articles of "Documents") within Period"). Buyer shall have within calenda ("Disapproval Period"). If would and void. Unless written Documents and waives the Documents as required, Buy written notice to Seller of surfor this sale if required by the statements of the sale of the s	of Incorporation, calendar d the right to disappear days beginning written notice of definition to terminate yer has the right to termination. Such the Documents. Supports	Minutes for the prevays beginning the day prove of the Documen gethe day following the isapproval is delivered vered within the Disathe Contract based up terminate the Contract based up terminate the Contract based up the terminate the Contract based, as a conduction of the contract based up the contract ba	rious 2 years, and other p following the Contract Acc ts by delivering written not are actual delivery date with within the Disapproval Per pproval Period, Buyer shal on the terms and condition but within 3 days of the Docu ition to Closing, to secure, a nse, shall provide any letter	d in the Rules and Restrictions), the ertinent documents (collectively, eptance Date ("Document Delivery ice of Buyer's disapproval to Seller nin the Document Delivery Period iod, then this Contract shall become I be deemed to have approved the s of same. If Seller fails to provide ment Delivery Period by providing at Seller's expense, written approval of assessment required at Closing bly assist, in obtaining any lender-
181 182	Buyer shall pay for all fees questionnaire fees, appraisa			ncluding but not be limited	to, application fees, association
183 184 185 186 187 188 189 190 191	related to the period of Buy come due and payable prior to a period of ownership for account transfer fees (this si sale and transfer of the real account set-up fees, certificato provide association conta	er's ownership. So to the date of Clo or both, Buyer and hall include any a estate, regardless ation fees, transferact information to	Seller shall pay for any sing and related to the d Seller, shall be prorund all administrative, of how they are charar fees, administrative to the title company at 1	and all dues/assessments reperiod of Seller's ownership ated at Closing. Seller shat association and/or manager acterized by the association, fees, etc.), Seller acknowledgest 14 calendar days prior	ents required by the association and equired by the association that shall p. Any dues/assessments that relate all also pay for the status letter and ment fees incurred as a result of the including, but not limited to: new dges that it is Seller's responsibility to closing. Failure to do this may ciation/management company shall
193 194 195 196 197 198 199 200 201 202 203	including, but not limited to systems currently in normal further agrees that until phy except for normal wear and Estate is damaged or destroy this Contract. While this Co substantial alterations or rep the opportunity to conduct	o, the grounds and operating conditions is called possession is casualty damaged by fire or other contract is pending pairs without the vert a walk-through at the Seller has	d improvements therece on that fail prior to posses delivered to the Buyes from perils insurable reasualty, Buyer shall g, Seller shall not changuritten consent of the left inspection of the Real	on. Seller shall repair or reseason except:  or, the Real Estate will be in under a standard all risk phave the option to (a) processe any existing lease or enter Buyer. Buyer and Seller asteal Estate within 48 hour Estate as required herein	ntinue to maintain the Real Estate, place any appliances, equipment or . Seller as good condition as it is presently, olicy. If, prior to Closing, the Real ed with the Closing, or (b) terminate or into any new lease, nor make any gree that Buyer shall be provided are prior to Closing, solely for the and has met all other contractual ance for the Real Estate.
204 205 206 207	11. HOME WARRANTY potential additional benefits amount not to exceed		☐ selects ☑ does no		
208 209 210	12. PROPERTY DISCLO	d warrants that	Seller is exempt from	providing the Ohio Resid	Lesidential Property Disclosure form dential Property Disclosure (Ohio
211 212 213 214 215 216 217 218 219 220	investigations that are released and conditions outs of sex offenders, noise leve of utilities (water/power/e that the Real Estate is suit Notwithstanding anything t use of the Real Estate. Buy	evant to Buyer wide of the boundels (i.e., airports, tc.), local regulate able for Buyer's the contrary, Seer acknowledges of execution of this	with regard to the mu aries of the Real Esta interstates, environm tions/development or intended use. Buyer a eller makes no represe that Buyer has been go s Contract. Buyer is re	nicipality, zoning, school te, including but not limite tental), availability and reany other issues of releva assumes sole responsibility entations or warranties with even the opportunity to conclying solely on Buyer's ow	as conducted any and all desired district, and legal use of the Real ed to, crime statistics, registration quirements and costs for delivery nce to the Buyer and has verified y for researching such conditions. I regard to these conditions and the duct research pertaining to any and in research, assessment and inquiry ed in this transaction.
221 222 223 224	ADVISED BY REALTOR	R® TO CONDUC N PROVIDED 1	CT INSPECTIONS OF THE OPPORTUNITY	F THE REAL ESTATE	ES THAT BUYER HAS BEEN THAT ARE OF CONCERN TO ITRACT CONTINGENT UPON
225 226			ts and services in a spo	ecific area of expertise. Insp	ensed home inspectors and/or other pections regarding the physical  Date / Time 12/0/0,4/4.

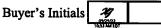
Copyrigh	t October 1, 2021 Property Address: 5736 Kiefer Court, Cincinnati, OH 45224 Page 5 of 10
227 C 228 r 229 i 230 I 231 s 232 r 233 f	condition, insurability and cost of a casualty insurance policy(ies), boundaries, and use of the Real Estate shall be the sole responsibility of the Buyer. Buyer is relying solely upon Buyer's examination of the Real Estate (personally or by Buyer's inspectors and/or contractors), the Seller's representations and certifications, including those made herein, under the Ohio Residential Property Disclosure, and under the Lead Based Paint Disclosure, if any. During the Inspection Period, Buyer and Buyer's inspectors and contractors shall be permitted access to the Real Estate at reasonable times and upon reasonable notice, and such persons shall be permitted to take photographic or video imagery of areas of the Real Estate for use in reporting and further examination of its condition.
	Buyer shall be responsible for any damage to the real estate caused by Buyer or Buyer's inspectors or contractors, which repairs shall be completed in a timely and workmanlike manner at Buyer's expense.
237 C 238 i 239 k 240 v	Buyer understands and agrees that the inspection report(s) are not to be considered a list of required repairs and/or corrections to the Real Estate. Buyer understands that the inspection report(s) may include notes which are for informational purposes only and do not reflect the condition of the Real Estate. Buyer agrees that Seller is not required to bring the Real Estate improvements up to the standards of current building code(s) that are now applicable in the area where the Real Estate is located. Buyer understands that, except as may be further agreed in writing, Seller is not required to make any corrections that may be noted in the inspection report(s).
	Buyer I has I has not received the Seller's disclosure of any lead-based paint or lead-based paint hazards known to Seller on the Real Estate, OR N/A for unimproved properties or for improved properties built 1978 or later.
245 <i>l</i>	Buyer I has I has not I not applicable received the pamphlet "Protect Your Family From Lead in Your Home"  Notwithstanding anything to the contrary herein, certain loan types may require certain inspection(s). If so required, Buyer and Seller agree to comply with the lender's requirements.
247	<b>☑</b> BUYER WAIVES THE RIGHT TO CONDUCT ANY AND ALL REAL ESTATE INSPECTIONS.
	BUYER ELECTS TO CONDUCT LIMITED INSPECTION OF THE REAL ESTATE. Buyer's inspection contingency is limited to inspection of ONLY the following:   Termite and wood-boring insects,  Lead-Based Paint  Other:
252 u 253 I 254 s 255 f	BUYER ELECTS TO CONDUCT FULL INSPECTION OF THE REAL ESTATE. Buyer's inspection contingency is unlimited in scope. Buyer may, but shall not be required to, conduct an inspection of any and all qualities, conditions and aspects of the Real Estate, its land, and its improvements. By way of example, this shall include, but shall not be limited to: survey, fixtures, operating systems, air conditioning, heating, roofing, pool, water quality/quantity, structural integrity, well, septic system, cistern, plumbing, fireplace, mold, electrical, asbestos, radon, infestations, termite and wood-boring insects, lead-based paint, tree(s) quality and condition.
256 I	In accordance with Buyer's above election:
257 258 259	A. Buyer shall have a period of calendar days (the "Inspection Period,") beginning on the day following the Contract Acceptance Date, to conduct and complete any and all inspections of the Real Estate. Prior to the end of the Inspection Period, Buyer shall:
260 261 262 263 264	i. Provide to Seller a signed, written request for Seller to correct any material conditions or matters adversely affecting the Real Estate (the "Defect Notice".) The Defect Notice shall identify the conditions to which Buyer is requesting correction by Seller, and shall include the relevant portion(s) of the inspection report(s) which describe the conditions to be corrected. Buyer agrees that minor, routine maintenance and cosmetic items are not to be considered material and Buyer may not object to these in the Defect Notice.
265	OR
266 267	ii. Provide to Seller a signed, written notice of Buyer's satisfaction with the quality and condition of all aspects of the Real Estate, its land, and its improvements (the "Notice of Satisfaction".)
268 269 270 271	DELIVERY OF EITHER NOTICE IN THIS SECTION 14.A. SHALL DESIGNATE THE END OF THE INSPECTION PERIOD. IN THE EVENT THAT BUYER SHALL FAIL TO TIMELY PROVIDE ANY REQUIRED, WRITTEN NOTICE TO SELLER, BUYER SHALL BE DEEMED TO HAVE WAIVED ANY FURTHER INSPECTIONS AND TO HAVE PROVIDED A NOTICE OF SATISFACTION TO SELLER.
272 273 274	B. In the event that Buyer has timely delivered to Seller a Defect Notice, Seller shall have a period of up to calendar days (the "Consideration Period,") beginning on the day following the delivery of the Defect Notice, to evaluate Buyer's request for correction(s). Prior to the end of the Consideration Period, Seller shall:
275	i. Provide to Buyer a signed, written agreement to correct all defects in the manner detailed and requested in Buyer's Defect Notice;
276	OR
277 278	ii. Provide to Buyer a signed, written counter-offer detailing Seller's agreement, if any, to correct defects identified in Buyer's Defect Notice. Seller shall deliver such counter-offer even if Seller is not agreeing to correct any defects.
]	Buyer's Initials Date / Time Seller's Initials M Date / Time

Copyri	ight Octo	ber 1, 2021	Property Address:	5736 Kiefer Cou	rt, Cincinnati, OH 4	15224	Page 6 of 10
279 280 281 282		CONSIDERATI REQUIRED, W	ON PERIOD. IN RITTEN NOTICE	THE EVENT E TO BUYER	THAT SELLE , SELLER SH	R SHALL FAIL T IALL BE DEEME	THE END OF THE TO TIMELY PROVIDE ANY TO HAVE AGREED TO TER'S DEFECT NOTICE.
283 284 285	C.	up to		"Settlement Pe	riod,") beginnin	g on the day followi	on 14.B.ii., the parties shall have ng the delivery of such counter- if any.
286 287 288 289 290		CORRECTION PERIOD SHALL A MUTUAL, SA	OF DEFECTS (O	R FOR NO C LEMENT PER	ORRECTION RIOD. <u>IN THE</u>	OF DEFECTS) DEFECTS DEFECTS DEFECTS DEFECTS THAT THE	D COUNTER-OFFER FOR URING THE SETTLEMENT E PARTIES FAIL TO REACH L., THIS CONTRACT SHALL
291 292 293 294 295 296 297 298 299 300 301	D.	a Defect Notice to defect(s). In the Seller prior to the adversely affection presence of any of and Buyer does n Inspection Period "Contract Termin the relevant porti	o Seller, and may uni event that Buyer's it contract Acceptance g the structural integ ther Hazardous Mate ot wish to provide D Buyer shall deliver ation Notice"), which	ilaterally termin inspections reverse Date and that grity of the build terials (as defined Defect Notice to Seller signed the Contract Termical of the Contract Termical Office Termical Office Termical Office Termical Office Termical Office Termic	ate this Contract al Real Estate c t evidence one o ling(s), the prese ad below), and/o Seller in accord written notifica hination Notice s evidencing the	without further oppondition(s), which cor more of the followence of asbestos, the rother:  lance with Section 1- tion of Buyer's elect hall also identify the existence of such con	a Buyer may elect to <u>not</u> provide ortunity for Seller's correction of onditions were not disclosed by ring, specific matters: conditions presence of lead-based paint, the 4.A., then prior to the end of the ion to terminate the Contract (the specific condition, together with dition. Upon timely delivery to
302 303 304 305 306		materials," or "to insulation, trans- polychlorinated b	xic substances" unde formers or other e hiphenyls; and (c) an	er federal, state equipment which y other chemical	or local law; (b ch contain diel al, material or su	) asbestos and any fectric fluid or otherstance, exposure to	azardous substances," "hazardous form of urea formaldehyde foam er fluids containing levels of which is prohibited, limited or e occupants of the Real Estate.
307 308 309 310 311 312 313	and/o easen lender evide stated	r to confirm the lonents. Buyer, at Buyer, at Buyer desires nce of survey, Bull Section 14., here	cation of the improvuyer's expense, shall s for Buyer's obliga yer must complete	vements upon t il obtain any sur ations under th any desired su vey evidence re	he Real Estate revey of the Real is Contract to be a revey and procequired by lende	elative to such bour Estate desired by Boe contingent upon seed in accordance	ne location of the boundary lines and/or lines, setback lines and/or uyer and/or required by Buyer's Buyer's satisfactory review of with the timelines and process Buyer's Inspection contingency
314 315 316 317 318 319 320 321 322	RELY (14) of availar not according to the control of the control o	asibility to make in and/or required by YING ON BUYE! salendar days beg ble and that the conceptable to Buye cation to Seller before the seller before to seller before the selle	equiries and to confine to Buyer's lender, includers of the R'S OWN UNDERS inning the day follows to it is acceptable to Buyer's lender,	rm availability a cluding, but not l STANDING O wing the Contra uyer and Buyer's, then Buyer sl f this Fourteen (	and cost of any a imited to, hazard F INSURANCE oct Acceptance I is lender. If Buy hall have the right 14) calendar day	and all policy(ies) of it, flood and personal it. TO BE OBTAINI Date to confirm that wer cannot obtain suc ght to terminate this	edges that it is Buyer's sole insurance reasonably desired by property insurance. BUYER IS ED. Buyer shall have Fourteen such insurance policy(ies) is/are h policy(ies) and/or if the cost is a Contract by providing written oes not timely deliver to Seller a
323 324 325 326 327	real e satisf	state agents/broker  the terms of the  ract. Buyer ackno	s and Buyer, Buyer' Contract. Seller sha	's inspectors, lic all have ALL ur is not authoriz	ensed appraiser utilities servicin zed to be preser	s and other authorize g the Real Estate of it on the Real Estat	ble hours, for access by licensed ed parties as required in order to on during the pendency of this e without a licensed real estate
328 329 330 331	_		GENCIES/AGREEN da which are signed b		d incorporated in	nto this Contract:	

Copy	right Octobe	r 1, 2021 Property Address	5736 Kiefer Court, Cincinnati, OH 45224	Page 7 of 1
336	19. TT	TLE INSURANCE: Title insurance	e is designed to protect the policyholder of such title insu	rance for covered losses
337			he Real Estate that are in existence on the date and time the	
338	is issue	d. Title insurance is different from	a casualty or liability insurance. Buyer is encouraged to inqui	uire about the benefits of
339			nce agency or provider. An Owner's Policy of Title Insura	
340			Title Insurance, if required by the mortgage lender, <u>doe</u>	
341			is Buyer's sole responsibility to make inquiries with regard	to owner's title insurance
342	prior to	Closing.		
343	1) 🗆	Buyer does not select an Owner's	Policy of Title Insurance at this time. Buyer may have the ab	oility to obtain an Owner's
344			me of closing, but any decision to obtain an Owner's Polic	
345			at Buyer's sole cost and expense and Buyer acknowledges	
346			closing will not be available when an Owner's Policy of Tit	le Insurance is purchased
347	at a late	er time.		
348	2) 🗹	Buyer does select an Owner's Po	licy of Title Insurance, and:	
349	a)	☑ Buyer selects an Owner's Poli	cy of Title Insurance at Buyer's expense.	
350	b)	☐ Seller shall pay an amount not	to exceed \$300 towards the purchase of an Owner's Policy of	Title Insurance and Buyer
351		shall be responsible for payment of	of the balance of the Owner's Policy of Title Insurance premi	um.
352 353	(ي	☐ Seller shall nav the entire cost	of an Owner's Policy of Title Insurance premium. When i	scued in connection with s
354	C)		difference between lender and owner's policy including any sim	
355	Seller's	s agreement to pay any amount to	ward the purchase of an Owner's Policy of Title Insuran	ce shall only apply to
356	Buyer'	s election to purchase this policy a	at the time of closing.	
357	20. PR	ORATIONS OF REAL ESTATE	TAXES AND ASSESSMENTS: Tax bills in Ohio are bi	lled a full year in arrears
358			property tax bills that come due and payable in the next, semi	
359			t relate to a period of ownership prior to Buyer's purchase. A	
360			l real estate taxes and assessments, including, but not limited	
361			d in the semi-annual period in which the Closing occurs, (b)	
362			rth below, of the real estate taxes and assessments becoming	
363 364			ural tax savings accrued as of the Closing date which would n-agricultural use (whether or not such conversion actually	
365		ed that Buyer is acquiring the Real I		occurs), unless buyer na
		• •	• • •	
366 367			yer will use Real Estate for agricultural purposes and expressl avings subject to CAUV recoupment.	y waives Seller's paymen
	•	•		
368			tated herein, all tax prorations shall be final at Closing. All pro	
369 370			ole tax rates, assessments and valuations based upon the asses . It is the intent of the Seller and Buyer that each shall pay t	
371	follows		. It is the litterit of the Serier and Buyer that each shall pay	me rear estate expenses a
			resonante subjek em a lieu fan the sees of the Olerina I and Du	
372 373		snare is based upon the taxes and ass uxes due which cover the tax period(s)	sessments which are a lien for the year of the Closing. Long Pro	ration Method - Seller pay
		• ``	•	
374			ECK THIS BOX IF THE SHORT PRORATION METHOD	
375			sing, based upon the amount of the annual taxes (as determ	
376			y rate of taxes and then multiplying the daily rate by the num	
377 378		supersede the provision to use the I	d to the date of Closing. If checked, the Short Proration Method.	od snali be applicable and
				managed basedsc 40
379 380			nts are payable in a single annual installment and shall be er and Buyer acknowledge that actual bills received by Bu	
381	estate t	axes and assessments may differ fr	om the amounts prorated at Closing. However, all Closing	yor arior Ciusiiig Iui Iea I proratione chall he finol
382			e., tax abated property, new construction, etc.)	, protucious suam de illiai
383		(FF), (	. Buyer shall assume responsibility for a	bove items upon Closing
384	NEW 4	CONSTRUCTION: The Real Esta	te may contain a newly-constructed residence which at the ti	
			re com r establica o mertra r establication indication willial at the th	

NEW CONSTRUCTION: The Real Estate may contain a newly-constructed residence which at the time of Closing does not yet appear on the most recent official tax duplicate available, so that the tax bill prorated at the Closing shows taxes for only the vacant or partially improved land. Seller agrees that Seller is responsible for the amount of all real estate taxes assessed for the land and the residence through the date of Closing, regardless of when assessed, and if one or more tax bills are issued after the Closing which show taxes which were not prorated by Seller and Buyer at the Closing, Seller shall immediately pay the additional appropriate prorated amount to Buyer upon delivery by Buyer of the new tax bill(s). This provision shall survive the Closing and delivery of the deed, and the REALTOR® shall not be responsible for enforcement of this provision. Buyer shall be solely responsible for inquiring about and determining any tax credits or abatements available to the Real Estate.

Seller's Initials | MM



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447 448 21. OTHER PRORATIONS: It is the intent of the Seller and Buyer that each shall pay the real estate expenses listed in (a) and (b) below due for the period of time that each owns the Real Estate. There shall be prorated between Seller and Buyer as of Closing: (a) homeowner/condominium association assessments and other charges imposed by the association under the terms of the Association/Condominium Documents, if applicable, as shown on the most recent official Association statement available as of the date of Closing, and/or, (b) rents and operating expenses if the Real Estate is rented to tenants. Security and/or damage deposits held by Seller shall be transferred to Buyer at Closing without proration. Seller and Buyer acknowledge that prorations are based on the information provided at closing and that actual amounts charged and/or collected for prorated items may differ; however, all Closing prorations shall be final.

397 398 399 22. CONVEYANCE AND CLOSING: Closing services will be provided by title company designated by Buyer: **Everest Land Title** (title company name and phone number). Title company and/or its attorney(s) do not represent either Buyer or Seller. If Buyer or Seller desires legal representation, 403 they shall hire their own attorney. Both Buyer and Seller agree to execute all documents required by the closing/escrow agent. At Closing, Seller shall be responsible for transfer taxes/conveyance fees, Condominium or HOA transfer fees (this shall include any 404 and all administrative, association and/or management fees incurred as a result of the sale of the real estate, including, but not 405 limited to: new account set-up fees, certification fees, transfer fees, etc.), cost of acquiring HOA status letters, or any documents 406 required by the HOA to facilitate the transfer of the real estate, deed preparation, title company settlement fees chargeable to Seller, 407 408 the cost of removing or discharging any defect, lien or encumbrance required for conveyance of the Real Estate as required by this Contract; and shall convey marketable title (as determined with reference to the Ohio State Bar Association Standards of Title 409 Examination) to the Real Estate by recordable and transferable deed of general warranty or fiduciary deed, if applicable, in fee 410 simple absolute, with release of dower. Title shall be free, clear and unencumbered as of Closing, with the exception of the 411 following, if applicable: (1) covenants, conditions, restrictions and easements of record, (2) legal highways, (3) any mortgage 412 expressly assumed by Buyer and agreed to by Seller's current lender in writing, (4) all installments of taxes and assessments 413 becoming due and payable after Closing, (5) zoning and other laws, (6) homeowner/condominium association fees becoming 414 due and payable after Closing, and (7) the following assessments (certified or otherwise): 415 . Seller shall have the right at Closing to pay out of the 416 Purchase Price any and all encumbrances or liens. 417 , or as mutually agreed by the parties. Notwithstanding 418 Date of Closing shall be 11/18/2022 Seller are proceeding in good faith performance under this Contract and 419 anything to the contrary, in the event that I 420 Closing cannot occur due to occurrence or citcumstance out of the direct control of either party, the Date of Closing shall be 421 extended for a period of up to 7 calendar days. Unless otherwise agreed, such extension shall extend the terms of Possession and 422 Occupancy by an equal number of days as Closing was extended. 423 Make deed to: TBD 424 23. POSSESSION AND OCCUPANCY: Subject to rights of tenants, possession/occupancy shall be given 1) at Closing or 425 2) \( \square \) on or before 426 o'clock ☐ (A.M.) ☐ (P.M.) ☐ (Noon) EASTERN/DAYLIGHT STANDARD TIME on 427 (date), or such earlier possession/occupancy date that the Seller so notifies the Buyer. 428 Until such time, Seller shall have the right of possession/occupancy free of rent, unless otherwise specified, but shall pay for all utilities used. Seller shall order final meter readings to be made as of the occupancy date for all utilities serving the Real Estate and Seller shall 429 pay for all final bills rendered from such meter readings. Seller shall provide all keys, door openers, and information for items that 430 require codes/programming no later than the time of occupancy. Seller acknowledges and agrees that prior to Buyer taking possession 431 of the Real Estate, Seller shall remove all personal possessions not included in this Contract and shall remove all debris. If Seller fails to 432 vacate as agreed in this Contract or any attached post-closing occupancy agreement, Seller shall be responsible for all additional 433 expenses, including attorney's fees, incurred by Buyer to take possession as a result of Seller's failure to vacate. This provision 434 435

shall survive the Closing and delivery of the deed, and the REALTOR® shall not be responsible for enforcement of this provision.

24. AGENCY DISCLOSURES: Buyer and Seller acknowledge having reviewed the state-mandated agency disclosure statement(s).

25. COMPANY SPECIFIC PROVISIONS: Seller authorizes huyer, and buyer inspector(s) or contractor(s), to be present on the real

estate, during the inspection period, without the presence of a licensed real estate agent/broker, only while accompanying Buyer's inspector(s) or

contractor(s) who have a confirmed appt to be on the real estate. Buyer waived inspections



26. M.L.S. AND PUBLIC RECORD ACKNOWLEDGEMENT: Seller and Buyer acknowledge that REALTOR® shall disclose this sales information to any Multiple Listing Service to which REALTOR® is a member and that disclosure by M.L.S. to other M.L.S. participants, affiliates, governmental agencies or other sources authorized to receive M.L.S. information shall be made. Seller and Buyer acknowledge that sales information is public record and may be accessed and used by entities, both public and private, without the consent of the parties. Seller and Buyer authorize REALTOR® to disclose financing settlement charges paid by Seller and other concession data upon inquiry by other real estate professionals and to any authorized database, as applicable, to the extent necessary to establish accurate market value.

Buyer's Initials

Date / Time

Seller's Initials



Date / Time 10 10 11

- 27. SOLE CONTRACT: The parties agree that this Contract constitutes their entire agreement and no oral or implied
- agreement exists. ANY SUBSEQUENT CONDITIONS, AMENDMENTS AND/OR OTHER MODIFICATIONS TO
- 451 THIS CONTRACT SHALL NOT BE VALID AND BINDING UPON THE PARTIES UNLESS IN WRITING AND
- 452 SIGNED BY ALL PARTIES, UPON WHICH SUCH WRITTEN AGREEMENT SHALL BECOME AN INTEGRAL
- 453 PART OF THE CONTRACT. This Contract shall be binding upon the parties, their heirs, administrators, executors,
- 454 successors and assigns.
- This Contract may be executed in counterparts, each of which shall be deemed an original, but all of which, taken together,
- 456 shall constitute one and the same instrument. Faxes and Internet transmissions are an acceptable method of communication for
- 457 physical delivery of the Contract, addenda(s) and notifications in this transaction and shall be binding upon the parties.
- 458 **28. GENERAL TERMS:** This Contract shall be interpreted and construed in accordance with the laws of the State of Ohio. Any
- and all Seller certifications, representations and/or warranties contained herein shall survive the actual date of closing for a period
- of One (1) year. If any provision of this agreement shall be deemed unenforceable by a court of law, this agreement shall be
- deemed modified only to the extent of such unenforceable provision(s) and the remainder of the agreement shall remain in full
- 462 force and effect.
- 463 29. SELLER NON-FOREIGN STATUS. Section 1445 of the Internal Revenue Code provides that a transferee of a U.S. real
- 464 property interest must, under certain circumstances, withhold tax if the transferor is a foreign person. If Seller is a foreign
- person (as that term is defined in the Internal Revenue Code and Income Tax Regulations), Seller acknowledges and agrees
- that at the time of Closing, Buyer may require tax withholding from Seller's proceeds up to the maximum amount permitted
- 467 by law.
- 468 30. ELECTRONIC SIGNATURES: Manual or electronic signatures on contract documents, transmitted in original, facsimile
- 469 or electronic format shall be valid for purposes of this Contract and any amendments, addendums or notices to be delivered in
- 470 connection with this Contract.
- 31. INDEMNITY: Seller and Buyer recognize that the REALTORS® involved in the sale are relying on all information
- 472 provided herein or supplied by Seller or Seller's sources and Buyer and Buyer's sources in connection with the Real Estate, and
- agree to indemnify and hold harmless the REALTORS®, their agents and employees from any claims, demands, damages,
- lawsuits, liabilities, costs and expenses (including reasonable attorney's fees) arising out of any referrals, misrepresentation or
- 475 concealment of facts by Seller or Seller's sources and/or Buyer and Buyer's sources.
- 476 32. ELECTRONIC/WIRE FRAUD: Email is not always secure or confidential. Never respond to a request that you send
- 477 funds or nonpublic personal information, such as credit card or debit card numbers or bank account and/or routing numbers
- without first verifying the identity of the person requesting the information. If you receive an email message concerning a
- transaction and the email requests that you send funds or provide nonpublic personal information, do not respond to the email
- 480 before verifying the identity of the person requesting the information and immediately contact the known individual/entity with
- whom you have an established relationship using a separate verified method of communication to determine/notify of suspected
- email fraud. Only send nonpublic personal information to a verified and authorized recipient, and via secure methods
- 483 of communication.
- 484 33. ACKNOWLEDGMENT: Buyer and Seller acknowledge that any questions regarding legal liability with regard to any provision
- in this Contract, accompanying disclosure forms and addendums or with regard to Buyer's/Seller's obligations as set forth in this Contract
- 486 must be directed to Buyer's/Seller's attorney. In the event the Broker provides to Buyer or Seller names of companies or sources for
- such advice and assistance, the parties additionally acknowledge and agree that the Broker does not warrant, guarantee, or endorse the
- services and/or products of such companies or sources.
- 489 34. CONTRACT ACCEPTANCE DATE: As used herein, the Contract Acceptance Date shall be defined as the date on which
- all provisions of the Contract have been accepted and agreed by all parties to the Contract, and the document reflecting the final
- signatures of acceptance has been physically delivered to the other party ("Contract Acceptance Date"). Contract performance
- 492 dates and contingencies in the Contract shall commence the day following Contract Acceptance Date.
- 493 35. EXPIRATION: This offer is void if not accepted in writing on this Contract form, with this form physically delivered to
- 494 Buyer on or before o'clock □ (A.M.) □ (P.M.) ☑ (Noon) EASTERN/DAYLIGHT STANDARD TIME
- 495 10/05/2022 (date)

REMAINDER OF PAGE INTENTIONALLY LEFT BLANK.

Buyer's Initials	Date / Time	Seller's Initials	(o to-ma	Date / Time
10:33 AM EDT				

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estate:

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(2.1.2	OF DELIVERY OF FINAL SIGNATURES): (Date/Time)				
Note: Until acceptance of final offer/counter-offer has been physically delivered to the other party, either party may rescind their offer/counteroffer. Therefore, delivery of final contract to other party is to be made as soon as possible on the date of final signature(s).					
RECEIPT OF EARNEST MONEY DEPOSIT to Purchase may result in Seller's termination	Γ: Failure to provide written verification as provided in Section 3 of the Contract of the Contract.				
I hereby certify receipt of Earnest Money ( che	eck/money order #, □ wire/electronic transfer #, □ cash, □ other				
) in the amount of \$_					
I further certify that the funds shall be submitted timely manner is a violation of license law.	for deposit in accordance with Ohio law and acknowledge that failure to deposit in a				
	REALIOR®'s Signature Date/Time				

### THE INFORMATION BELOW IS REQUIRED FOR MLS, TITLE, LENDER AND ADMINISTRATIVE PROCESSING

The signatories below grant permission to the settlement agent to provide to their respective Real Estate Broker or their authorized

Sales Associates, copies of the Closing Disclosure and	d the Settlement Statement for review prior to Closing.	
Fotomir Allanopush (gri)1-gra	Xiaoqun Guan dottoop ve 02/23/22 to MMT-dath	ified 2:33 AM EDT M-9TTO-OFEG
Seller's Signature Date/T	Time Buver's Signature Date/Time	ne
Seller's Signature Date/I		ne
SELLING/BUYER'S REALTOR® Firm: Plum Tree Realt	lty	
Address 9078 Union Centre Blvd,, Suite 350, West Chester, OH	1 45069	
Broker Firm State License Number	Broker Firm MLS ID	
Contact (Agent) Name Gregory Harman		
	Agent MLS Number	
Contact (Acout) Forcil and Diameter	· · · · · · · · · · · · · · · · · · ·	
(Daineinel) Duelen Neue		
Close Transaction under Team Leader in MLS  yes		
Team Name: Team	1 Leader: MLS ID:	
LISTING/SELLER'S REALTOR® Firm: Berkshire Hatha	naway HomeServices Professional Realty	
	Broker Firm MLS ID RESZ01	
Contact (Acout) Nomes		
Contact (Agent) State License Number 0700200553		
Contact (Agent) Email and Phone Michelle McBride 51	13-835-5359 2162140221	
(D ' ' I) D 1 M. David Massari		
Close Transaction under Team Leader in MLS  yes		
Team Name: Team	1 Leader: MLS ID:	
7776		10/

#### **AS-IS Addendum A (Mark Dottore, Receiver)**

#### ADDENDUM TO REAL ESTATE PURCHASE AGREEMENT

Address: 5736 Kiefer Court, Cincinnati OH 45224

(PPN 236-0002-0284-00

(the "Property")

Buyer:

Xiaoqun Guan

or Assign

Seller:

Mark E. Dottore, as Receiver in the matter of Longo v. The AEM

Services, LLC, et. al., Summit County Court of Common Pleas Case No.

CV-2022-05-1754 (the "Seller" or "Receiver")

Buyer is aware that Seller has been appointed by the Summit County Court of Common Pleas (the "State Court") to liquidate the Property and that Seller is selling and Buyer is buying the Property in an "AS-IS" CONDITION WITHOUT REPRESENTATION AND/OR WARRANTIES OF ANY KIND OR NATURE. Buyer acknowledges for Buyer and Buyer's successors, heirs and assignees, that Buyer has been given reasonable opportunity to inspect and investigate the Property and all improvements thereon, including but not limited to, electrical, plumbing, heating, air conditioning, sewerage, septic, roof, foundation, soils and geology, water and retaining walls, lot size and suitability of the Property and/or its improvements for particular purposes, and that appliances, if any, plumbing, and/or that the improvements are structurally sound and/or in compliance with any city, county, state and/or Federal statutes, codes and ordinances. The closing of this transaction shall constitute an acknowledgement by the Buyer that the PROPERTY AND THE PREMISES WERE ACCEPTED WITHOUT REPRESENTATION OR WARRANTY OF ANY KIND OR NATURE AND IN AN "AS-IS" CONDITION BASED SOLELY ON BUYER'S OWN INSPECTION. This sale is exempted from the use of the Ohio Property Disclosure Form (See O.R.C. § 5302.30(B)(2)(a)).

This sale is subject to the approval of the Summit County Court of Common Pleas. The closing of the transaction shall occur as soon as possible, but in any event, within 30 days after the issuance of a final order authorizing the sale of the Property that is not subject to a stay.

In the event a conflict occurs between the terms of the sale in the Buyer's offer and this Addendum, then this Addendum shall control.

Point of Sale Inspection or City Violations: Buyer assumes responsibility for all building code violations and shall obtain necessary Occupancy permits as required by any municipality and shall escrow necessary funds required by said City or lender.

Seller shall deliver the Property vacant and free of any tenants. In the event an eviction is required, closing will be delayed up to 30 days to accommodate same.

This property to be sold As-Is/Where-Is.

Earnest money to be made payable to and held by Seller, Mark Dottore-Receiver for AEM Services LLC Mail check to: Mark Dottore Dottore Companies, LLC 2344 Canal Rd.

Cleveland, OH 44113-2535

Stephen Crawford
Everest Land Title Agency Ltd.
2820 Key Tower, 127 Public Square, Cleveland, OH 44114
(Direct) 216-750-6155 | (O) 866-945-4200 | (M) 216-470-3871 | (F) 866-945-4292 scrawford@everestland.com | everestland.com

#### Time is of the essence.

This contract is not contingent upon the sale of any other real estate. Buyer represents that he/she is in receipt of all funds necessary to close this transaction per the Purchase Agreement.

Dated:	2022	Dated: September 21 2022
Xiaoqun Guan	dotloop verified 10/05/22 4:14 PM EDT QJZP-IYWB-2490-Z17H	to som In Auramt
	or Assign	Mark E. Dottore, as Receiver in the matter of Longo v. The AEM Services, LLC, et. al., Summit County Court of Common Pleas Case No. CV-2022-05-1754

rev 08-23-2022





### AGENCY DISCLOSURE STATEMENT



The real estate agent who is providing you with this form is required to do so by Ohio law. You will not be bound to pay the agent or the agent's brokerage by merely signing this form. Instead, the purpose of this form is to confirm that you have been advised of the role of the agent(s) in the transaction proposed below. (For purposes of this form, the term "seller" includes a landlord and the term "buyer" includes a tenant.)

Pro	perty Address: 5736 Kiefer Court, Cincinnati, OH 45224		
Buy	er(s): Xiaoqun Guan		
Sell	er(s): Mark Dottore, Receiver for Aem Services LLC		
	I. TRANSACTION INVOLVING TWO AG	ENTS IN TWO DIFFERENT BROKERAGES	
The	buyer will be represented by Gregory Harman  AGENT(S)	, and Plum Tree Realty BROKERAGE .	
The	seller will be represented by Michelle McBride & David Sarver	and Berkshire Hathaway HomeServices Professional Realty.  BROKERAGE	
If tv	vo agents in the real estate brokerage	O AGENTS IN THE SAME BROKERAGE	
П	Agent(s)work(s) for the buyer and Agent(s)work(s) for the seller. Unless personally involved in the transaction, the broker and managers will be "dual agents", which is further explained on the back of this form. As dual agents they will maintain a neutral position in the transaction and they will protect all parties' confidential information.		
	Every agent in the brokerage represents every "client" of the brokerage. Therefore, agents will be working for both the buyer and seller as "dual agents". Dual agency is explained on the back of this form. As dual agents they will maintain a neutral position in the transaction and they will protect all parties' confidential information. Unless indicated below, neither the agent(s) nor the brokerage acting as a dual agent in this transaction has a personal, family or business relationship with either the buyer or seller. If such a relationship does exist, explain:		
Age		ONLY ONE REAL ESTATE AGENT estate brokerage will	
		resent only the (check one) seller or buyer in this transaction as a client. The other party is not represented and agrees resent his/her own best interest. Any information provided the agent may be disclosed to the agent's client.	
	C	ONSENT	
	I (we) consent to the above relationships as we enter into this real estate transaction. If there is a dual agency in this transaction, I (we) acknowledge reading the information regarding dual agency explained on the back of this form.		
	Alasgur Guar dedisop verified 99/39/22 10:34 MEDT XSG-WKAR-PMIU-EBUX DATE  BUYERVIENANI  DATE	SELLERLANDLORD TOTAL ACTUAL AND 12 JOHN	

### **DUAL AGENCY**

Ohio law permits a real estate agent and brokerage to represent both the seller and buyer in a real estate transaction as long as this is disclosed to both parties and they both agree. This is known as dual agency. As a dual agent, a real estate agent and brokerage represent two clients whose interests are, or at times could be, different or adverse. For this reason, the dual agent(s) may not be able to advocate on behalf of the client to the same extent the agent may have if the agent represented only one client.

#### As a dual agent, the agent(s) and brokerage shall:

- Treat both clients honestly;
- Disclose latent (not readily observable) material defects to the purchaser, if known by the agent(s) or brokerage;
- Provide information regarding lenders, inspectors and other professionals, if requested;
- Provide market information available from a property listing service or public records, if requested;
- Prepare and present all offers and counteroffers at the direction of the parties;
- Assist both parties in completing the steps necessary to fulfill the terms of any contract, if requested.

#### As a dual agent, the agent(s) and brokerage shall not:

- Disclose information that is confidential, or that would have an adverse effect on one party's position in the transaction, unless such disclosure is authorized by the client or required by law;
- Advocate or negotiate on behalf of either the buyer or seller;
- Suggest or recommend specific terms, including price, or disclose the terms or price a buyer is willing to offer or that a seller is willing to accept;
- Engage in conduct that is contrary to the instructions of either party and may not act in a biased manner on behalf of one party.

Compensation: Unless agreed otherwise, the brokerage will be compensated per the agency agreement.

Management Level Licensees: Generally the broker and managers in a brokerage also represent the interests of any buyer or seller represented by an agent affiliated with that brokerage. Therefore, if both buyer and seller are represented by agents in the same brokerage, the broker and manager are dual agents. There are two exceptions to this. The first is where the broker or manager is personally representing one of the parties. The second is where the broker or manager is selling or buying his own real estate. These exceptions only apply if there is another broker or manager to supervise the other agent involved in the transaction.

Responsibilities of the Parties: The duties of the agent and brokerage in a real estate transaction do not relieve the buyer and seller from the responsibility to protect their own interests. The buyer and seller are advised to carefully read all agreements to assure that they adequately express their understanding of the transaction. The agent and brokerage are qualified to advise on real estate matters. IF LEGAL OR TAX ADVICE IS DESIRED, YOU SHOULD CONSULT THE APPROPRIATE PROFESSIONAL.

Consent: By signing on the reverse side, you acknowledge that you have read and understand this form and are giving your voluntary, informed consent to the agency relationship disclosed. If you do not agree to the agent(s) and/or brokerage acting as a dual agent, you are not required to consent to this agreement and you may either request a separate agent in the brokerage to be appointed to represent your interests or you may terminate your agency relationship and obtain representation from another brokerage.

Any questions regarding the role or responsibilities of the brokerage or its agents should be directed to an attorney or to:



Ohio Department of Commerce
Division of Real Estate & Professional Licensing
77 S. High Street, 20<sup>th</sup> Floor
Columbus, OH 43215-6133
(614) 466-4100



#### EXHIBIT B



#### PRELIMINARY JUDICIAL REPORT

File No.: 20220042PJR

PJR No.: PJR80793136

**Guaranteed Party Name and Address:** 

To:

Gingo Palumbo Law Group LLC 4700 Rockside Road, Suite 440 Independence, OH 44131

Pursuant to your request for a Preliminary Judicial Report (hereinafter "the Report") for use in judicial proceedings, Old Republic National Title Insurance Company (hereinafter "the Company") hereby guarantees in an amount not to exceed \$92,902,75 that it has examined the public records in Hamilton County, Ohio as to the land described in Schedule A, that the record title to the land is at the date hereof vested in AEM Productions LLC by instrument recorded in Volume 14634 Page 837 and free from all encumbrances, liens or defects of record, except as shown in Schedule B.

This is a guarantee of the record title only and is made for the use and benefit of the Guaranteed Party and the purchaser at judicial sale thereunder and is subject to the Exclusions from Coverage, the Exceptions contained in Schedule B and the Conditions and Stipulations contained herein.

This Report shall not be valid or binding until it has been signed by either an authorized agent or representative of the Company and Schedules A and B have been attached hereto.

Effective Date: June 29, 2022 at 07:29 AM

**OLD REPUBLIC NATIONAL TITLE INSURANCE COMPANY** 

A Stock Company 400 Second Avenue South, Minneapolis, Minnesota 55401 (612) 371-1111

Issued By:

Kingdom Title Solutions, Inc.

Mac Bissey

Authorized Officer or Agent

OLD REPUBLIC NATIONAL TITLE INSURANCE COMPANY

**Preliminary Judicial Report** 

File No.: 20220042PJR

File No.: 20220042PJR PJR No.: PJR80793136

## PRELIMINARY JUDICIAL REPORT SCHEDULE A

#### **Description of Land**

Situate in the City of Cincinnati and in Section 30, Township 3, Fractional Range 2 of the Miami Purchase, Millcreek Township, Hamilton County, Ohio:

And being all of Lot No. 57 as shown of the Plat of Gray's Orchard Subdivision, Block "A" as the same is recorded in Plat Book 59, Pages 22 and 23 of the Plat Records of Hamilton County, Ohio: Said lot fronts 29.86 feet on the Northerly Terminus of Kiefer Court and Extends Northwardly on the West line 128.72 feet in depth and Northeastwardly on the East line of 147.06 feet in depth and is 141 feet wide in the rear.

Parcel No. 236-0002-0284-00 For Informational Purposes Only: Commonly known as 5738 Kiefer Court, Cincinnati, OH 45224

OLD REPUBLIC NATIONAL TITLE INSURANCE COMPANY

Preliminary Judicial Report Schedule A

File No.: 20220042PJR

File No.: 20220042PJR PJR No.: PJR80793136

## PRELIMINARY JUDICIAL REPORT SCHEDULE B

The matters shown below are exceptions to this Preliminary Judicial Report and the Company assumes no liability arising therefrom.

- 1. Any lien, or right to a lien, for services, labor or material theretofore or hereafter furnished, imposed bylaw and not shown in the public records.
- 2. Subject to easements, restrictions, reservations, covenants, conditions and leases of record.
- Listed for taxes in the County Treasurer's Tax Duplicate for the year 2021:
   AEM Productions LLC

PN: 236-0002-0284

Taxes and assessment for the first half of 2021, in the amount of \$920.52 are Paid.

Taxes and assessment for the second half 2021, in the amount of \$913.39 are now due and payable.

Assessments, Homestead Exemption or Delinquency included in the above mentioned amount as follows:

55-060 Cincinnati -Urban Forestry -\$7.13 for 1st half only

Addition of General Taxes of Assessments, if any, which may hereafter be made by legally constituted authorities pursuant to Revised Code Section Numbers 319.40 and 5713.20, or

Additions, deletions, abatements or corrections which may be made after the date hereof by legally constituted authorities on account of errors of omissions.

The insured herein is hereby notified that a change in the tax for the year 2022 and ensuing years may be made by an increase or decrease in the valuation of these premises for the tax purposes as a result of any complaint which may be found to alter such valuation pursuant to Section 5715.19 of the Revised Code of Ohio.

Assessments which at the date thereof have not been certified to the County Auditor.

- Mortgage from AEM Productions LLC, an Ohio Limited Liability Company to FTF Lending, LLC, a
  Delaware Limited Liability Company, covering caption premises, in the amount of \$117,000.00, dated
  March 23, 2022, recorded March 29, 2022, and recorded as Volume 14634 Page 839 of Hamilton County
  Records.
- 5. UCC Financing Statement naming FTF Lending, LLC, as secured party, and AEM Production, LLC, as debtor, filed March 29, 2022 of record as Volume 14634 Page 872.

OLD REPUBLIC NATIONAL TITLE INSURANCE COMPANY

Preliminary Judicial Report Schedule B File No.: 20220042PJR

File No.: 20220042PJR PJR No.: PJR80793136

#### CONDITIONS AND STIPULATIONS OF THIS PRELIMINARY JUDICIAL REPORT

#### 1. Definition of Terms

"Guaranteed Party": The party or parties named herein or the purchaser at judicial sale.

"Guaranteed Claimant": Guaranteed Party claiming loss or damage hereunder.

"Land": The land described specifically or by reference in Schedule A, and improvements affixed thereto, which by law constitute real property; provided however the term "land" does not include any property beyond the lines of the area specifically described or referred to in Schedule A, nor any right, title, interest, estate, or easement in abutting streets, roads, avenues, lanes, ways or waterways.

"Public Records": Those records under state statute and, if a United States District Court resides in the county in which the Land is situated, the records of the clerk of the United States District Court, which impart constructive notice of matters relating to real property to purchasers for value without knowledge and which are required to be maintained in certain public offices in the county in which the land is situated.

#### 2. Determination of Liability

This Report together with any Final Judicial Report or any Supplement or Endorsement thereof, issued by the Company is the entire contract between the Guaranteed Party and the Company.

Any claim of monetary loss or damage, whether or not based on negligence, and which arises out of the status of the title to the estate or interest guaranteed hereby or any action asserting such claim, shall be restricted to this Report.

#### 3. Liability of Company

This Report is a guarantee of the record title of the Land only, as disclosed by an examination of the Public Records herein defined.

4. Notice of Claim to be given to Guaranteed Claimant In case knowledge shall come to the Guaranteed Party of any lien, encumbrance, defect, or other claim of title guaranteed against and not excepted in this Report, whether in a legal proceeding or otherwise, the Guaranteed Party shall notify the Company within a reasonable time in writing and secure to the Company the right to oppose such proceeding or claim, or to remove said lien, encumbrance or defect at its own cost. Any action for the payment of any loss under this Report must be commenced within one year after the Guaranteed Party receives actual notice that they may be required to pay money or other compensation for a matter covered by this Report or actual notice someone claims an interest in the Land covered by this Report.

#### 5. Extent of Liability

The liability of the Company shall in no case exceed in all the amount stated herein and shall in all cases be limited to the actual loss, including but not limited to attorneys' fees and costs of defense, only of the Guaranteed Party. Any and all payments under this Report shall reduce the amount of this Report pro tanto and the Company's liability shall terminate when the total amount of the Report has been paid.

#### 6. Options to Pay or Otherwise Settle Claims; Termination of Liability

The Company in its sole discretion shall have the following options:

- a) To pay or tender to the Guaranteed Claimant the amount of the Report or the balance remaining thereof, less any attorneys' fees, costs or expenses paid by the Company to the date of tender. If this option is exercised, all liability of the Company under this Report terminates including but not limited to any liability for attorneys' fees, or any costs of defense or prosecution of any litigation.
- b) To pay or otherwise settle with other parties for or in the name of the Guaranteed Claimant any claims guaranteed by this Report.
- c) To continue, re-open or initiate any judicial proceeding in order to adjudicate any claim covered by this Report. The Company shall have the right to select counsel of its choice (subject to the right of the Guaranteed Claimant to object for reasonable cause) to represent the Guaranteed Claimant and will not pay the fees of any other counsel.
- d) To pay or tender to the Guaranteed Claimant the difference between the value of the estate or interest as guaranteed and the value of the estate or interest subject to the defect, lien, or encumbrance guaranteed against by this Report.

#### 7. Notices

All notices required to be given to the Company shall be given promptly and any statements in writing required to be furnished to the Company shall be addressed to Old Republic National Title Insurance Company, 6530 W. Campus Oval, Suite 270, New Albany, OH 43054.

#### **EXCLUSIONS FROM COVERAGE**

- 1 The Company assumes no liability under this Report for any loss, cost or damage resulting from any physical condition of the Land.
- The Company assumes no liability under this Report for any loss, cost or damage resulting from any typographical, clerical or other errors in the Public Records.
- The Company assumes no liability under the Report for matters affecting title subsequent to the date of this Report or the Final Judicial Report or any supplement thereto.
- The Company assumes no liability under this Report for the proper form or execution of any pleadings or other documents to be filed in any judicial proceedings.
- 5. The Company assumes no liability under this Report for any loss, cost or damage resulting from the failure to complete service on any parties shown in Schedule B of the Preliminary Judicial Report and the Final Judicial Report or any Supplemental Report issued thereto.

**OLD REPUBLIC NATIONAL TITLE INSURANCE COMPANY** 

#### ISSUING AGENT:



Everest Land Title Agency Ltd.
Attn: Stephen J. Crawford, Esq.
2820 Key Tower
127 Public Square
Cleveland OH 44114-1249
(866)-945-4200
scrawford@everestland.com

Insuring boundaries... expanding territories

http://everestland.com

# LIMITED LIEN SEARCH This is neither a Policy of Title Insurance Nor is it a Title Guaranty

Furnished For: Mark Dottore
Everest File No.: 22-OH-8577
Effective Date: August 31, 2022

The following is a limited abstract of title showing the documents which appear of record in the Hamilton County, Ohio records since, and affecting the following parcel of real estate. Subject to any conflicts in boundary lines, or discrepancies that would be revealed by an accurate survey, the land referred to in this report is that land more fully described in the deed(s) set forth below.

Property Address:	5736 Kiefer Court, Cincinnati, Ohio 45224	
County:	Hamilton	
Parcel Number:	236-0002-0284-00	
Title In The Name(s) Of:	AEM Productions, LLC	
Transfer Information:	AEM Productions, LLC, an Ohio limited liability company, the grantee, acquired title by General Warranty Deed filed March 29, 2022 as Volume 14634 and Page 837 of Hamilton County, Ohio records.	
Matters of Record/Tax Status:	1. OPEN END MORTGAGE from AEM Productions, LLC, to FTF Lending, LLC, in the amount of \$117, 000.00, filed March 29, 2022 as Volume 14634 and Page 839, Hamilton County, Ohio records.	
	2. UCC FINANCING STATEMENT - FIXTURE FILING from AEM Productions, LLC, to FTF Lending, LLC, filed March 29, 2022 as Volume 14634 and Page 872, Hamilton County, Ohio records.	
	3. CERTIFICATE OF JUDGMENT Debtor(s): Mark Dente, AEM Productions, LLC, Creditor(s): Robert Hammond, Kristyn Hemeyer, in the amount of \$393,397.50, filed July 21, 2022 as Case No. CJ22025092, Hamilton County, Ohio records. NOTE: The AEM Services, LLC, listed in case caption.	
	4. FORECLOSURE Plaintiff: FTF Lending, LLC, Defendant: AEM Productions, LLC, Et al., Case No. A 2203148, Filed August 30, 2022, Hamilton County, Ohio records. Case Status: Pending	
	5. TAXES AND ASSESSMENTS 2021 Tax Duplicate for Parcel Number 236-0002-0284-00, in the name of AEM Productions, LLC. The first half tax in the amount of \$920.52, including current assessments, if any, is PAID. The second half tax in the amount of \$913.39, including current assessments, if any, is UNPAID. Total due to bring taxes current, including current tax due assessments, delinquencies, penalties and interest, if any, is \$1,004.73.	
	Said premises are subject to a special assessment for 55-060 CINCINNATI – Urban Forest in the annual amount of \$7.13 which has been included in the taxes for the year of 2021	

Assessed Values: Land: \$9,780, Building: \$18,150, Total: \$27,930.

Taxes for the year of 2022 and thereafter are undetermined, and a lien, but not yet due and payable. Subject to any change in valuation of the Land by taxing authorities (and/or related legal or administrative proceedings and decisions) subsequent to Date of Policy which may result in an increase in taxes due in current or subsequent tax periods, or which results in additional amounts due for past periods based upon retroactive revaluation. No liability is assumed by the company for uncertified taxes or tax increases occasioned by real estate tax complaints, real estate tax appeals, revaluation for any reason (whether retroactive or otherwise), change in land usage, or loss of any homestead exemption status for insured premises. Additions or abatements which may hereafter be made by legally constituted authorities on account of errors, omissions or changes in the valuation. Exception is hereby taken for all board of revision cases, complaints, counter-complaints and appeals affecting title. The insured is hereby cautioned to make inquiry into current tax status. Further subject to the right of a governmental authority to collect any transfer or conveyance tax that would have been due upon the current transfer had it been registered as a non-exempt transfer of record title.

**Legal Description:** 

The information in the foregoing Abstract of Title was collated from the records of <u>Hamilton County, Ohio</u>. The foregoing contains every instrument of record as shown in the respective indexes to said County records since the date of the last deed of record on March 29, 2022.

This abstract of title represents a limited search of County records only. This abstract does not purport to convey any information about the subject property prior to its start date. This abstract neither expresses an opinion about the title searched nor insures the quality of the owner's title nor the priority of any lien, nor is it a guaranty of the record title.

**NOTE:** The information provided herein, including any lot dimensions shown, is derived solely from public records. While this information is usually reliable, it is not insured or guaranteed. This report is not the result of a full title examination. A title insurance commitment requires a full title examination and current survey.

#### LIMITATION OF LIABILITY

THE INFORMATION SET FORTH ABOVE IS INTENDED ONLY FOR THE PARTY NAMED ABOVE AND MAY NOT BE RELIED UPON BY ANY OTHER PARTY. UNDER NO CIRCUMSTANCES SHALL EVEREST LAND TITLE AGENCY LTD. BE LIABLE FOR ANY AMOUNT IN EXCESS OF THE CONSIDERATION ACTUALLY PAID FOR THIS REPORT.

#### EXHIBIT D

# IN THE COURT OF COMMON PLEAS SUMMIT COUNTY, OHIO

CHRISTOPHER LONGO,	) CASE NO. CV-2022-05-1754
Plaintiff,	) JUDGE PATRICIA A. ) COSGROVE
v.	)
THE AEM SERVICES, LLC, et. al.,	
Defendants.	,

ORDER GRANTING MOTION/APPLICATION OF MARK E. DOTTORE, RECEIVER OF THE AEM SERVICES, LLC, FOR AN ORDER AUTHORIZING THE SALE OF REAL PROPERTY FREE AND CLEAR OF ALL LIENS, ENCUMBRANCES, CLAIMS, AND OTHER INTERESTS AND TRANSFERRING INTERESTS TO THE PROCEEDS OF SALE PENDING FURTHER DISPOSITION OF THE COURT

5736 KIEFER COURT, CINCINNATI, OH 45224 PPN: 236-0002-0284-00

This matter is before the Court on the Motion of Mark E. Dottore, Receiver (the "Receiver") of The AEM Services, LLC (the "Receivership Entity") for an Order Authorizing the Sale of Real Property Free and Clear of All Liens, Encumbrances, Claims, and Other Interests and Transferring Interests to the Proceeds of Sale (the "Sale Motion"). The Sale Motion seeks the entry of an Order: (i) authorizing the sale of the real property located at 5736 Kiefer Court, Cincinnati, OH 45224 (PPN: 236-0002-0284-00)(the "Property") to Xiaoqun Guan or assign (the "Buyer") consistent with the terms of a Residential Purchase Agreement (the "Purchase Agreement") which was attached to the Sale Motion and incorporated therein; (ii) determining and directing that the sale of the Property is free and clear

of all mortgages, pledges, security interests, liens, encumbrances, claims, charges, and any other interests of any kind or type whatsoever (the "Encumbrances and Interests"); (iii) transferring the Encumbrances and Interests to the Sale Proceeds (as hereinafter defined) in the same priority and to the same extent that they are found to be valid, enforceable, and unavoidable; (iv) authorizing the Receiver to pay certain expenses of the sale out of the proceeds derived from the sale transaction (the "Sale Proceeds"); and (iv) granting such other and further relief as is warranted in the circumstances.

Accordingly, the Court having reviewed the Sale Motion, the Purchase Agreement, the Judicial Reports, and having considered the representations made therein and other statements of parties with respect to the proposed sale of the Property pursuant to the terms and conditions of the Purchase Agreement (the "Sale"),

#### IT IS HEREBY FOUND AND DETERMINED THAT:

- 1. All capitalized terms not defined herein shall have the same meaning as set forth in the Sale Motion; and
  - 2. This Court has jurisdiction to hear and determine the Sale Motion; and
- 3. Notice of the Sale of the Property was provided to all persons identified in the Certificates of Service as having an interest in the Sale or the Property; and
- 4. Proper, timely, adequate, and sufficient notice of the Sale Motion and the proposed Sale has been provided to all Interest Holders and all other interested parties; and

- 5. This Court has the authority to approve a Sale of the Property free and clear of all Encumbrances and Interests, and to transfer the Encumbrances and Interests to the proceeds derived from the Sale; and
- 6. Those holders of any Encumbrances and Interests in the Property who did not object or respond to the Sale Motion are deemed to have consented to the Sale; and
- 7. Those holders of any Encumbrances and Interests in the Property who accepted service of the Sale Motion via email who did not file an objection to the Sale Motion are deemed to have consented to it; and
- 8. The Receiver has demonstrated that approval of the Sale Motion and consummation of the Sale is in the best interests of the Receivership Estate and its creditors. The Receiver has advanced good and sufficient business justification supporting the sale of the Property as set forth in the Sale Motion, and it is a reasonable exercise of the Receiver's business judgment to consummate a sale of the Property on the terms and conditions set forth in the Purchase Agreement, and to execute, deliver and perform its obligations thereunder. Sound business judgment includes, but is not limited to, the fact that there is a risk of immediate and irreparable loss of value of the Property if the Sale is not consummated and the consummation of the transaction contemplated under the Purchase Agreement presents the best opportunity to realize the value of the Property to avoid further decline and devaluation thereof; the sale is at arm's length; and the Receiver has exercised reasonable diligence and good faith judgment; and

- 9. The purchase price to be paid is the highest and best offer received for the Property. It represents the highest in terms of money offered for the Property and allows the Receiver the best opportunity to liquidate the remaining assets of the Receivership Estate for the benefit of the creditors of the estate. The sale is consistent with good business judgment; and
- 10. The consideration to be paid for the Sale constitutes adequate and fair value for the Property and the terms and conditions of the Purchase Agreement are fair and reasonable under the laws of the State of Ohio, including Ohio Revised Code § 2735.04(D).
- 11. The Sale was non-collusive, fair and reasonable and conducted in good faith. The Receiver does not have an interest in the Buyer, or any party affiliated with the Buyer.

# NOW, THEREFORE, IT IS HEREBY ORDERED, ADJUDGED AND DECREED THAT:

- 12. The Sale of the Property is approved and authorized on terms consistent with those in the Purchase Agreement and the Sale Motion, and the rights of all Interest Holders to assert their Encumbrances and Interests against the Sale Proceeds (and only the Sale Proceeds) are preserved. No part of the Sale Proceeds shall be disbursed without further order of this Court.
- 13. Any objections to the Sale Motion or the relief requested therein that have not been withdrawn, waived, or settled, and all reservations of rights included therein, are overruled on the merits.

- 14. The Receiver is hereby authorized and directed to fully perform under and consummate the Sale under the Purchase Agreement, to implement the Purchase Agreement and to take all further actions as may reasonably be requested for the purpose of transferring, granting, conveying, or conferring the Property.
- 15. As of the closing of the Sale of the Property, the transfer of the Property to the Buyer shall be a legal, valid, enforceable, and effective transfer of the Property, and shall vest the Buyer with all right, title, and interest in the Property free and clear of all Encumbrances and Interests.
- 16. Except as may be expressly permitted by the contemplated Purchase Agreement, all persons and entities holding Encumbrances and Interests, including any party asserting an Encumbrance or Interest in the Property, are hereby barred from asserting such Encumbrances and Interests against the Buyer, their successors or assigns, or the Property.
- 17. Proper, timely, adequate, and sufficient notice of the proposed Sale has been provided and no other or further notice is required.
- 18. The foregoing notwithstanding, the provision of this Order authorizing the Sale of the Property free and clear of all Encumbrances and Interests shall be self-executing, and notwithstanding the failure of the Receiver, the Buyer, or any other party to execute, file or obtain releases, discharges, termination statements, assignments, consents or other instruments to effectuate, consummate and/or implement the provisions hereof or the contemplated Purchase Agreement with respect to the Sale of the Property.

- 19. The Encumbrances and Interests be divested from the Property and then transferred to the Sale Proceeds in the same priority and to the same extent that they are found to be valid, enforceable, and unavoidable; except that to the extent that any real estate taxes are not yet due and payable, the lien for said taxes shall survive the sale and remain attached to the Property.
- 20. This Order shall be binding upon and govern the acts of all persons and entities, including without limitation, all filing agents, filing officers, title agents, title companies, recorders of mortgages, recorders of deeds, registrars of deeds, administrative agencies, governmental departments, secretaries of state, federal, state and local officials, and all other persons or entities who may be required by operation of law, the duties of their office or contract to accept, file, register or otherwise record or release any documents or instruments, or who may be required to report to or insure title or state of title in or to any of the Property.
- 21. From and after entry of this Order, before the closing of the Sale, no creditor or other party in interest shall assert any Encumbrances and Interests or take any legal or other actions relating to the Property against Buyer, its principals, or the Property.
- 22. The Receiver is hereby authorized to execute such other documents as are necessary or desirable to implement this Order.
- 23. This Court shall retain jurisdiction (i) to enforce and implement the terms and provisions of the Purchase Agreement, any waivers and/or consents thereunder and any other agreements executed in connection therewith, (ii) to

resolve any disputes arising under or related to the Purchase Agreement, except as otherwise provided therein, and (iii) to interpret, implement and enforce the provisions of this Order.

24. This Order is a final Order and there is no just reason for delay.

#### IT IS SO ORDERED.

JUDGE PATRICIA A. COSGROVE

Prepared by:

/s/Mary K. Whitmer

Mary K. Whitmer (0018213) Whitmer & Ehrman LLC 2344 Canal Road, Suite 401 Cleveland, Ohio 44113-2535

Phone: 216.771.5056

Email: <u>mkw@WEadvocate.net</u>

One of the Attorneys for Mark E. Dottore, Receiver